FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response	: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b) 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person' (Check all applicable) DROPBOX, INC. [ DBX ] Seibel Michael X Director 10% Owner Officer (give title Other (specify (Middle) 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) 05/20/2021 1800 OWENS STREET SUITE 200 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) X Form filed by One Reporting Person SAN 94158 CA Form filed by More than One Reporting **FRANCISCO** (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of Indirect Beneficial **Execution Date** Transaction Disposed Of (D) (Instr. 3, 4 and Securities Form: Direct (D) or Indirect (I) (Instr. 4) (Month/Day/Year) if any (Month/Day/Year) Beneficially Code (Instr. 8) 5) Owned Following Ownership (Instr. 4) (A) or (D) Transaction(s) Code ٧ Price Amount (Instr. 3 and 4) Class A Common Stock 05/20/2021 9,335(1) A A 13,967(2) D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature

## **Explanation of Responses:**

Conversion

or Exercise Price of Derivative

Security

Date (Month/Day/Year)

1. These securities are restricted stock units. Each restricted stock unit represents the Reporting Person's right to receive one share of Class A Common Stock. The restricted stock units vest in full on the earlier of May 20, 2022 or the day prior to the date of the Issuer's next annual meeting of stockholders. In the event the Reporting Person ceases to be a Service Provider, the unvested restricted stock units will be cancelled by the Issuer.

Date

Exercisable

Expiration Date (Month/Day/Year)

2. Certain of these securities are restricted stock units. Each restricted stock unit represents the Reporting Person's right to receive one share of Class A Common Stock, subject to the applicable vesting schedule through May 20, 2022 or the day prior to the date of the Issuer's next annual meeting of stockholders. In the event the Reporting Person ceases to be a Service Provider, the unvested restricted stock units will be cancelled by the Issuer

## Remarks:

Security (Instr. 3)

/s/ Bart E. Volkmer, Attorney-In-Fact

05/24/2021

\*\* Signature of Reporting Person

Securities

Underlying

3 and 4)

Expiration

Security (Instr.

Amount Number

Security (Instr. 5)

Securities

Following

Reported Transaction(s)

(Instr. 4)

Owned

**Beneficially** 

Form:

Direct (D)

(I) (Instr. 4)

Beneficial

Ownership

(Instr. 4)

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Execution Date,

(Month/Day/Year)

Transaction

Code (Instr.

8)

Code

Derivative

Securities

Acquired

(A) or Disposed

of (D) (Instr. 3, 4

and 5)

(A) (D)

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.