STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   Volkmer Bart
   333 BRANNAN STREET
   SAN FRANCISCO CA 94107

2. Issuer Name and Ticker or Trading Symbol
   DROPBOX, INC. [ DBX ]

3. Date of Earliest Transaction (Month/Day/Year)
   03/23/2018

4. If Amendment, Date of Original Filed (Month/Day/Year)
   03/23/2018

5. Relationship of Reporting Person(s) to Issuer
   Director
   X 10% Owner
   General Counsel
   Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
   X Form filed by One Reporting Person
   Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Securities Acquired (A) or Disposed Of (D) (Instr. 4)</th>
<th>Amount (A) or (D) (Instr. 4)</th>
<th>Price (Instr. 4)</th>
<th>Securities Acquired Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Amount (A) or (D) (Instr. 4)</th>
<th>Price (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock</td>
<td>03/23/2018</td>
<td>F</td>
<td>2,066</td>
<td>$21</td>
<td>197,570</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Securities Acquired (A) or Disposed Of (D) (Instr. 4)</th>
<th>Amount (A) or (D) (Instr. 4)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Amount (A) or (D) (Instr. 4)</th>
<th>Price (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class B Common Stock</td>
<td>03/23/2018</td>
<td>F</td>
<td>161,490(1)</td>
<td>(2)</td>
<td>(3)</td>
<td>(2)</td>
<td>Class A Common Stock</td>
<td>161,490(1)</td>
<td>339,766(3)</td>
<td>$21</td>
</tr>
</tbody>
</table>

Explanation of Responses:
1. Represents shares that have been withheld by the Issuer to satisfy income tax withholding and remittance obligations in connection with the vesting and net settlement of restricted stock units previously reported.
2. The Issuer's Class B Common Stock is convertible into the Issuer's Class A Common Stock on a one-for-one basis at the Reporting Person's election and has no expiration date.
3. Certain of these securities are restricted stock units. Each restricted stock unit represents the Reporting Person's right to receive one share of Class B Common Stock, subject to the applicable vesting schedule through August 15, 2019. In the event the Reporting Person ceases to be a Service Provider, any then unvested restricted stock units will be cancelled by the Issuer.

Remarks:

/d/ Bart E. Volkmer 03/27/2018
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.