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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

**Dropbox Inc**

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(Name of Issuer)

**Common Shares**

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(Title of Class of Securities)

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(CUSIP Number)

**03/31/2026**

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)
- 
- 

SCHEDULE 13G

**CUSIP No.**

Names of Reporting Persons

1 Arrowstreet Capital, Limited Partnership

Check the appropriate box if a member of a Group (see instructions)

2  (a)  
 (b)

3 Sec Use Only

Citizenship or Place of Organization

4 MASSACHUSETTS

Number of Shares Sole Voting Power

Beneficially 5 8,378,951.00

Owned by Each Reporting Person With: 6 Shared Voting Power  
0.00  
Sole Dispositive Power  
7  
8,533,736.00  
Shared Dispositive Power  
8  
0.00

Aggregate Amount Beneficially Owned by Each Reporting Person

8,533,736.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

Percent of class represented by amount in row (9)

5.4 %

Type of Reporting Person (See Instructions)

IA

## SCHEDULE 13G

### CUSIP No.

Names of Reporting Persons

Arrowstreet Capital Holding LLC

Check the appropriate box if a member of a Group (see instructions)

(a)

(b)

Sec Use Only

Citizenship or Place of Organization

DELAWARE

Sole Voting Power

8,378,951.00

Shared Voting Power

0.00

Sole Dispositive Power

8,533,736.00

Shared Dispositive Power

0.00

Aggregate Amount Beneficially Owned by Each Reporting Person

8,533,736.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

Percent of class represented by amount in row (9)

5.40 %

HC

## SCHEDULE 13G

## Item 1.

Name of issuer:

(a) Dropbox Inc

Address of issuer's principal executive offices:

(b) 1800 Owens Street, San Francisco, US-CA, 94158, US

## Item 2.

Name of person filing:

(a) Arrowstreet Capital, Limited Partnership ("ASC") Arrowstreet Capital Holding LLC ("ACH")

Address or principal business office or, if none, residence:

(b) 200 Clarendon Street, 30th Floor, Boston, 02116, Massachusetts, United States

Citizenship:

(c) ASC: Massachusetts ACH: Delaware

Title of class of securities:

(d) Common Shares

CUSIP No.:

(e)

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k)  Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

## Item 4. Ownership

Amount beneficially owned:

(a) 8,533,736

Percent of class:

(b) ASC: 5.4% ACH: 5.4% %

Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

8,378,951

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

8,533,736

(iv) Shared power to dispose or to direct the disposition of:

0

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

This Schedule is filed by ASC, in its capacity as investment adviser to a number of its investment advisory clients, and by ACH, in its capacity as the ultimate parent company of ASC. The securities to which this Schedule relate are held by investment advisory clients of ASC. The securities to which this Schedule relates are held by investment advisor clients of ASC. No such investment advisory client of ASC is known by ASC or by ACH to hold more than five percent of the class of securities to which this schedule relates.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Arrowstreet Capital, Limited Partnership

Signature: Kimberly Kelley

Name/Title: Chief Compliance Officer

Date: 05/15/2026

Arrowstreet Capital Holding LLC

Signature: Eric Burnett

Name/Title: Member and Authorized Signatory

Date: 05/15/2026