Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	OMB APPROVAL		
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Estimated average burden			
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person (Check all applicable) DROPBOX, INC. [DBX] Young Timothy H. Director 10% Owner Officer (give title Other (specify below) below) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) President 1800 OWENS STREET **SUITE 200** 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) SAN Form filed by One Reporting Person 94158 CA FRANCISCO Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Form: Direct (D) or of Indirect Beneficial **Execution Date** Transaction Securities (Month/Day/Year) if any (Month/Day/Year) Beneficially Owned Following Code (Instr. Ìndirect (I) 8) Ownership (Instr. 4) (Instr. 4) (A) or (D) Transaction(s) Price Code Amount (Instr 3 and 4) Class A Common Stock 10/24/2022 $S^{(1)}$ 15,000 \$21.5102(2) 1,539,623(3) D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 1. Title of 3. Transaction 3A. Deemed 5. Number 7. Title and 8. Price of 9. Number of 11. Nature Date (Month/Day/Year) Conversion Transaction Expiration Date (Month/Day/Year) Derivative or Exercise Price of Derivative Security (Instr. 3) if any (Month/Day/Year) Code (Instr. Securities Security (Instr. 5) Securities Form: Beneficial Direct (D) Underlying Derivative 8) Securities Beneficially Ownership Acquired Owned or Indirect (I) (Instr. 4) (Instr. 4) Security (Instr. Security (A) or Following Disposed

Explanation of Responses:

- 1. These shares were sold pursuant to a Rule 10b5-1 trading plan entered into by the Reporting Person.
- 2. This transaction was executed in multiple trades at prices ranging from \$21.26 to \$21.65. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Date

of (D) (Instr. 3, 4

and 5)

(A) (D)

3. Certain of these securities are restricted stock awards. Each restricted stock award represents the Reporting Person's right to receive one share of Class A Common Stock, subject to the applicable vesting schedule through February 15, 2024. In the event the Reporting Person ceases to be a Service Provider, or if certain restricted stock awards do not satisfy market-based or liquidity event-related performance vesting conditions, the unvested restricted stock awards will be cancelled by the Issuer.

Remarks:

/s/ Cara Angelmar, Attorney-

Amount Number

Shares

10/26/2022

Reported

Transaction(s) (Instr. 4)

in-Fact

Expiration

3 and 4

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned, as an officer or director of Dropbox, Inc. (the "Corporation"), hereby constitutes and appoints Timothy Regan, Bart Volkmer and Cara Angelmar, each the undersigned's true and lawful attorney-in-fact and agent to complete and execute such Forms 144, Form ID, Forms 3, 4 and 5 and other forms as such attorney shall in his or her discretion determine to be required or advisable pursuant to Rule 144 promulgated under the Securities Act of 1933, as amended, Section 16 of the Securities Exchange Act of 1934, as amended, and the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Corporation, and to do all acts necessary in order to file such forms with the Securities and Exchange Commission, any securities exchange or national association, the Corporation and such other person or agency as the attorney shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorneys—in—fact and agents shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys—in—fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 (as amended).

This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Corporation unless earlier revoked by the undersigned in a writing delivered to the foregoing attorneys-in-fact.

This Limited Power of Attorney is executed as of the date set forth below.

Signature: /s/ Timothy H. Young

Print Name: Timothy H. Young
Dated: 2/15/2021