FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Nashington,	D.C.	20549	

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MYLOD ROBERT J JR						2. Issuer Name and Ticker or Trading Symbol DROPBOX, INC. [DBX]									k all app Direc	,	Ü	10%	Issuer Owner (specify
(Last) 1800 OW SUITE 2	VENS STR	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/21/2020										below			belov	
(Street) SAN FRANCI	sco C	A 9)4158		4. If A	4. If Amendment, Date of Original Filed						y/Year)		6. Individual or Joint/Group Filing (Check Application) X Form filed by One Reporting Person Form filed by More than One Reportine Person					rson
(City)	(S	tate) (2	Zip)																
		Table	I - No	on-Deriva	tive S	Secui	rities	Acc	quirec	l, Dis	sposed of	, or B	enefic	ially	/ Own	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day)				Execution Date,		3. 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)					Securities Beneficially Owned Follow		s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount	(A) o (D)	Price	- 1.	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Class A Common Stock 05/21/20			20		A		11,297(1)	A	\$0.0	00	78,908 ⁽²⁾			D					
Class A Common Stock											122,698			Ι	See footnote ⁽³⁾				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu	eemed ution Date, h/Day/Year)	4. Transa Code (8)	(Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) Amount or Number of Title Shares		Derivative Security (Instr. 5) Ben Owr Foll Rep Trar (Ins		9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s lly	10. Ownersh Form: Direct (D) or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)		

Explanation of Responses:

- 1. These securities are restricted stock units. Each restricted stock unit represents the Reporting Person's right to receive one share of Class A Common Stock. The restricted stock units vest in full on the earlier of May 21, 2021 or the day prior to the date of the Issuer's next annual meeting of stockholders.
- 2. Certain of these securities are restricted stock units. Each restricted stock unit represents the Reporting Person's right to receive one share of Class A Common Stock, subject to the applicable vesting schedule through May 21, 2021 or the day prior to the date of the Issuer's next annual meeting of stockholders. In the event the Reporting Person ceases to be a Service Provider, the unvested restricted stock units will be cancelled by the Issuer
- 3. Shares are held by Annox Capital, LLC ("Annox"). The Reporting Person is the managing member of Annox and has sole voting and investment control over the shares held by Annox.

Remarks:

/s/ Bart E. Volkmer, Attorney-**In-Fact**

05/26/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.