FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20045

OMB	APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Schreier R. Bryan						2. Issuer Name and Ticker or Trading Symbol DROPBOX, INC. [DBX]								(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Check (check))						
(Last) (First) (Middle) 333 BRANNAN STREET						3. Date of Earliest Transaction (Month/Day/Year) 02/26/2019							Officer (give title Other (specify below) below)								
(Street) SAN FRANCI	·							4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(\$	State)	(Zip)																		
			Table I - N	lon-D	eriva	tive S	Secu	rities Ac	quire	d, Di	isposed o	f, or B	enefi	cially	Owned						
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Ye		Execution Date		tion Date,	3. Transaction Code (Instr. 8)		4. Securitie Disposed O	s Acquired (A) or f (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	irect I direct E 4) (. Nature of ndirect seneficial ownership instr. 4)				
									Code	v	Amount	(A) or (D)	Pri	ice	Transaction(s) (Instr. 3 and 4)				(11150.4)		
Class A (Common St	ock		02/2	02/26/2019				C 3,808,957 A \$0.00 3,808		3,808,9	57	I		By Sequoia Capital KII, LP ⁽¹⁾						
Class A Common Stock		02/2	02/26/2019				С		142,525	i A	\$	0.00	142,525		I	1	By Sequoia Technology Partners KII, LP ⁽¹⁾				
Class A Common Stock		02/2	02/26/2019						407,091	. A	\$	60.00	407,091		I		By Sequoia Capital XII Principals Fund, LLC ⁽¹⁾				
Class A Common Stock		02/26/2019				J ⁽²⁾		3,808,95	7 D	\$	60.00	0		I		By Sequoia Capital KII, LP ⁽¹⁾					
Class A Common Stock		02/26/2019		19					142,525	5 D	\$	60.00	00 0		I		By Sequoia Technology Partners KII, LP ⁽¹⁾				
Class A Common Stock		02/26/2019		19			J ⁽²⁾		407,091	. D	\$	60.00	0		Ι	(I I	By Sequoia Capital XII Principals Sund, LLC ⁽¹⁾				
Class A Common Stock			02/26/2019				J ⁽³⁾		44,791	A	\$	0.00	179,164		I		By family rust				
Class A Common Stock			02/26/2019		19			J ⁽²⁾		3,524	D \$0.0		60.00	14,104		I		By Sequoia Capital J.S. Venture 1010-Seed Fund, L.P.			
Class A Common Stock															14,286	6	D				
			Table II	l - Der	ivati	ve Se	curi	ties Acq	uired,	Dis	posed of, converti	or Ber	nefici	ially C	Owned						
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any		d 4. Date, Transact Code (In		5. Number of Derivative		6. Date Exerci Expiration Da (Month/Day/Y		isable and	7. Title and Amou Securities Underl Derivative Securi (Instr. 3 and 4)		ount of erlying	8. Price of Derivative Security (Instr. 5)	9. Num derivat Securit Benefic Owned Followi Report	ive ties cially l ing ed	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership ect (Instr. 4)				
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	N		ount or ober of res		Transaction(s) (Instr. 4)					

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date or Exercise (Month/Day/Year) if any		Execution Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)				8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Class B Common Stock	(5)	02/26/2019		С			3,808,957	(5)	(5)	Class A Common Stock	3,808,957	\$0.00	60,943,316	I	By Sequoia Capital XII, LP ⁽¹⁾
Class B Common Stock	(5)	02/26/2019		С			142,525	(5)	(5)	Class A Common Stock	142,525	\$0.00	2,280,394	I	By Sequoia Technology Partners XII, LP ⁽¹⁾
Class B Common Stock	(5)	02/26/2019		С			407,091	(5)	(5)	Class A Common Stock	407,091	\$0.00	6,513,448	I	By Sequoia Capital XII Principals Fund, LLC ⁽¹⁾

Explanation of Responses:

- 1. The Reporting Person is a non-managing member of SC XII Management, LLC ("SC XII Management"). SC XII Management is the general partner of Sequoia Capital XII, L.P. and Sequoia Technology Partners XII, L.P. and is the managing member of Sequoia Capital XII Principals Fund, LLC. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or any other purpose.
- 2. Represents a distribution of Class A Common Stock of the Issuer to partners or members and includes subsequent distributions by general partners or managing members to their respective partners or members.
- 3. Represents the receipt of shares of Common Stock of the Issuer by virtue of the pro rata in-kind distributions described in footnote (2) above.
- 4. SC US (TTGP), Ltd. is the general partner of SC U.S. Venture 2010 Management, L.P., which is the general partner of Sequoia Capital U.S. Venture 2010-Seed Fund, L.P., or collectively, the Venture 2010 Funds. The Reporting Person is a Director of SC US (TTGP), Ltd. The Reporting Person disclaims beneficial ownership of the securities held by the Venture 2010 Funds except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
- 5. The Issuer's Class B Common Stock is convertible into the Issuer's Class A Common Stock on a one-for-one basis at the Reporting Person's election and has no expiration date.

Remarks:

/s/ Jung Yeon Son, Attorney-In-Fact 02/28/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.