1. Name and Address of Reporting Person

**Houston Andrew**

(First) (Last) (Middle)

333 BRANNAN STREET

(SAN FRANCISCO CA 94107)

2. Issuer Name and Ticker or Trading Symbol

**DROPBOX, INC. [ DBX ]**

3. Date of Earliest Transaction (Month/Day/Year)

03/27/2018

4. If Amendment, Date of Original Filed (Month/Day/Year)

03/29/2018

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director

X 10% Owner

**Chief Executive Officer**

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

X Form filed by One Reporting Person

X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3 and 4)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock</td>
<td>03/27/2018</td>
<td>C</td>
<td>2,333,333</td>
<td>A</td>
<td>$0.00</td>
<td>2,333,333</td>
<td>D</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>03/27/2018</td>
<td>S</td>
<td>2,333,333</td>
<td>D</td>
<td>$20.0655</td>
<td>0</td>
<td>I</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class B Common Stock</td>
<td>(4)</td>
<td>03/27/2018</td>
<td>C</td>
<td>2,333,333</td>
<td>(4)</td>
<td>(4)</td>
<td>(4)</td>
<td>Class A Common Stock</td>
<td>2,333,333</td>
<td>$0.00</td>
<td>73,148,073</td>
</tr>
</tbody>
</table>

Explanations of Responses:

1. Shares held by the Andrew Houston Revocable Trust u/a/d 9/7/2011, for which the Reporting Person serves as trustee.
2. Represents the sale price to the underwriters in the Issuer's initial public offering of $20.0655 per share.
3. These securities are restricted stock awards of Class A Common Stock. The restricted stock awards vest over a period of up to ten years following the closing of the Issuer's initial public offering of Class A Common Stock, or March 27, 2028, upon achievement of service-based, market-based, and liquidity event-related performance vesting conditions.
4. The Issuer's Class B Common Stock is convertible into the Issuer's Class A Common Stock on a one-for-one basis at the Reporting Person's election and has no expiration date.

Remarks:

/s/ Bart E. Volkmer, Attorney-In-Fact 03/29/2018

**Signature of Reporting Person** **Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.